

Making Finance Work for Transformative Change in Armenia: UN-Locking Finance for Armenia 2030

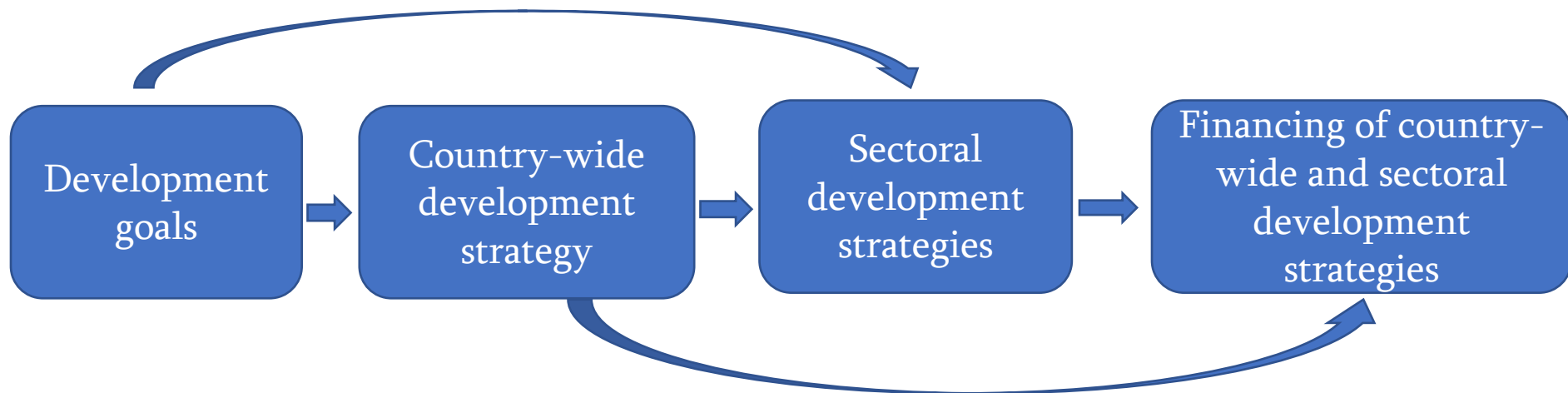


Duration: July 2020-June 2022
UNDP (lead), UNICEF and WFP



The Project ideology

- The Joint Project (Project) is designed to support the GoA and line Ministries to strengthen planning processes and overcome existing impediments:
 - for financing sustainable development and SDGs at the national level,
 - for better utilization of existing financial resources and mobilization of additional financing to achieve national sustainable development objectives.
- The project aims to contribute to better management of the described chain.



The Project's outcomes and outputs (1)

Outcome 1: High-level development strategy (ATS) is anchored in an SDG-aligned, integrated, gender-sensitive and equitable financing framework.

Output 1.1: High-level development strategy (ATS) is adopted as an integrated, gender-sensitive and equitable national SDG framework

Development strategy and sectoral strategy documents
Results framework

Output 1.2: Public finance management system is strengthened for better measurement and increased adequacy, effectiveness and equitability of the distribution of public resources for the realization of SDG-aligned policies

MTEF
Published budget reports

Output 1.3: Public, private and development financing landscape, including existing flows, gaps and options, is mapped to inform the implementation of the development strategy

Development Finance Assessment (DFA) report
Integrated National Financing Framework (INFF) Roadmap,
Donor Assistance Database (DAD)

The Project's outcomes and outputs (2)

Outcome 2: Public and private investment and financing options for climate change, human capital and food security are identified, enabling accelerated, evidence-based and accountable progress towards selected SDGs

Output 2.1: Financing needs and gaps are diagnosed in the achievement of climate change, food security and human capital sectoral targets

Output 2.2: Coherent financing frameworks developed in the pre-selected sectors for the allocation of sufficient and adequate public and private resources

Climate Change
Financing
Framework

Project Progress to date (UNDP)

- **Negotiations and collaboration with the Government of Armenia and other Ministries**
 - ✓ For identifying the scope of Project's support in development strategy elaboration and sectorial policies alignments
- **Support to Ministry of Finance**
 - ✓ In adjusting the 2022 MTEF and budget methodological instructions for better policy-budget alignment.
 - ✓ In practical implementation of new templates and instructions.
 - ✓ In analysis of existing development strategies.
- **Support to other Ministries in alignments of budget policies and SDGs**
- **Cooperation with Ministry of Economy on SDG alignments in Public Investment Management System (PIMS)**
- **Start of the DFA 1-st phase**
 - ✓ International and local experts engagement
 - ✓ Data and documents collection, reviewing and discussions with national stakeholders
- **DAD initial phase**
 - ✓ Partnership is built between DPM's office, UNDP and supplier company for better communicating the status and development of the system
 - ✓ Inception report is drafted for Armenia Development Assistance Management System (A-DAMS)

Project's Assistance to PFM Strategy

- **Component 5:** Program budgeting and strategic planning
- **Measure 16.1:** Review/develop budget programs in line with policies implemented in the scope of existing strategic documents
- **Provision of technical assistance through engagement of local experts to analyze strategic development documents and policies, to review budget programs and to evaluate the alignments of policies with the SDG-s and budget programs (June-Sept. 2021).**

Thank you!



Ligia Ghazaryan, Project Coordinator

e-mail: ligia.ghazaryan@undp.org

